



CASE NO. AVU-E-23-05

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2023 May 4, 11:14AM
IDAHO PUBLIC
UTILITIES COMMISSION

May 4, 2023

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jean D. Jewell, Secretary

Transmitted herewith are the processing check of \$1,000 and legal notices to be published in the Lewiston Tribune and the Coeur d'Alene Press related to our application requesting authorization to enter into a credit facility of up to \$600,000,000. If other applicable data or documents become available, they will be forwarded to your attention.

If any questions arise or additional information is needed, please do not hesitate to contact Karrie Wilson at 509-495-2345.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason E. Lang", is positioned below the word "Sincerely,".

Jason E. Lang
Assistant Treasurer

Enclosures

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

In the Matter of the Application of)
AVISTA CORPORATION for an Order authorizing)
a Credit Facility not to exceed \$600,000,000) CASE NO.
)

Application is hereby made by Avista Corporation (“Avista” or “Applicant”) to the Idaho Public Utilities Commission under the provisions of Section 61-901 and 61-902, Idaho Code (Laws of 1951, Chapter 143) for an Order authorizing Avista to amend, amend and restate, or replace its current credit facility with a credit facility under which Avista may borrow an aggregate principal amount of up to \$500,000,000 at any time outstanding, with an option to increase such amount to \$600,000,000, with an initial term of up to five (5) years, and also potentially including an option to extend the initial term prior to its expiration for up to five (5) additional years, and in connection therewith to offer, issue and sell certain secured or unsecured bonds (including First Mortgage Bonds issued under Avista’s Mortgage and Deed of Trust, dated June 1, 1939, as amended and supplemented), notes and other evidences of indebtedness, including any refunding, extension, renewal or replacement of such credit facility or any of the foregoing (collectively, the “Credit Facility”). The Credit Facility may be secured and will replace Avista’s current credit facility that expires in June of 2026 and will provide for a benchmark interest rate based on the Secured Overnight Financing Rate (“SOFR”) to replace the existing benchmark interest rate based on the London Interbank Offered Rate (“LIBOR”).

The following information and specific exhibits are furnished in support thereof:

(a) Name and address of principal business office:

Avista Corporation
1411 East Mission Avenue
Spokane WA 99202-2600

Name of representative for service:

Jason E. Lang, Assistant Treasurer and Director of Finance and Risk
Avista Corporation
1411 East Mission Avenue
Spokane, Washington 99202-2600
Phone: (509) 495-2930

(b) State and date of incorporation:

Incorporated Washington Territory (now the State of Washington) on March 15, 1889.
The term of incorporation is perpetual.

States in which qualified to do business:

Washington, Idaho, Montana, and Oregon.

(c) General description of business, property, and territory served:

The Applicant is a public utility which owns and operates property in Eastern Washington, Northern Idaho, Western Montana, and Central & Southwest Oregon.

The Applicant is engaged in the generation, transmission, distribution, and sale of electric energy, which it sells at retail to approximately 406,000 residential, commercial, and industrial customers in Eastern Washington, Northern Idaho and Western Montana, and at wholesale to public utilities, municipalities and others. Its electric properties are operated as a unified system and are interconnected with adjacent electric utilities. The electric energy sold by the Applicant is generated in power stations, which it owns in whole or in part, or obtained by purchase or exchange from other parties.

The Applicant is also engaged in the distribution and sale of natural gas to approximately 372,000 residential, commercial and industrial customers in Eastern Washington, Northern Idaho, and Central & Southwest Oregon.

(d) Description of securities, indebtedness or liabilities:

Pursuant to Rule 142 of the Rules of Practice and Procedure, the Applicant hereby files the application filed with the Washington Utilities and Transportation Commission as Exhibit "D-1" in lieu of the application required by Rule 141. Applicant further states that:

(1) Applicant has published or will have published within seven days of the date of filing this Application a notice in those newspapers listed in Rule 141.08 of the Rules of Practice and Procedure of the Idaho Public Utilities Commission that are in general circulation in Applicant's service area.

(2) Attached Exhibits:

Exhibit D-1 Copy of Washington Application

Exhibit D-2 Form of Idaho Order

WHEREFORE, the Applicant respectfully requests the Idaho Public Utilities Commission issue an Order authorizing Avista to amend, amend and restate, or replace its current credit facility with a Credit Facility under which Avista may borrow an aggregate principal amount of up to \$500,000,000 at any time outstanding, with an option to increase such amount to \$600,000,000, with an initial term of up to five (5) years, and also potentially including an option to extend the initial term prior to its expiration for up to five (5) additional years, and in connection therewith to offer, issue and sell certain secured or unsecured bonds (including First Mortgage Bonds issued under Applicant's Mortgage and Deed of Trust, dated June 1, 1939, as amended and supplemented), notes and other evidences of indebtedness, for the purposes described in this Application, with continuing authority to refund, extend, renew or replace the same without further order of the Commission.

Dated to Spokane, Washington, this 3rd day of May 2023

AVISTA CORPORATION

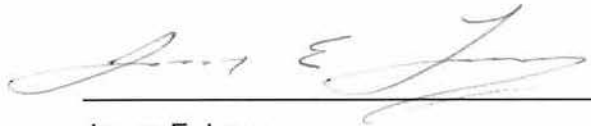
By 

Jason E. Lang

Assistant Treasurer and Director of Finance and Risk

STATE OF WASHINGTON)
)
County of Spokane)

Jason E. Lang, being duly sworn, under penalty of perjury deposes and says: That he is Assistant Treasurer and Director of Finance and Risk of AVISTA CORPORATION; that he has read the foregoing application and knows the contents thereof; and that the same is true of his own knowledge and belief, and as to those matters he believes them to be true.



Jason E. Lang
Assistant Treasurer and Director of Finance and Risk

SUBSCRIBED AND SWORN to before me this 3rd day of May 2023



Notary Public for Washington

